# GOVERNMENT OF INDIA
# RAILWAYS
# LOK SABHA

UNSTARRED QUESTION NO:3277
ANSWERED ON:10.08.2015
Funds through IRFC
Chinnaraj Shri Gopalakrishnan

**Will the Minister of RAILWAYS be pleased to state:**

(a) whether the Railways have allowed Indian Railways Finance Corporation (IRFC) to raise funds through tax-free bonds during this current financial year;

(b) if so, the details thereof along with the purpose;

(c) whether the Railways have fixed any target to raise funds through these bonds; and

(d) if so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) & (b): Indian Railway Finance Corporation (IRFC) has been authorized by the Ministry of Finance to issue tax-free bonds for a total amount of ` 6,000 crore during the financial year 2015-16 through public issue / private placement. The funds would be utilized mainly to finance acquisition of rolling stock for use by the Railways.

(c) & (d): The target for raising funds through tax-free bonds is ` 6,000 crore as authorized by the Ministry of Finance.

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